Operation of FIIs in Indian Market

62. SHRI NILOTPAL BASU: Will the Minister of FINANCE be pleased to state:

(a) since when the Foreign Institutional Investors (FIIs) have been allowed to operate in the Indian Capital Market; and

(b) the year-wise details of FIIs investments with number, names, corresponding net inflow and out flow, taxes paid till 31st December, 2001 since then?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Foreign Institutional Investors (FIIs) have been permitted to operate in the Indian Capital Market in terms of the Government of India guidelines dated 14th September, 1992.

(b) Details of year-wise net investment made and the cumulative number of FIIs as furnished by the Securities and Exchange Board of India (SEBI) are given below:—

Year	Cumulative No. of FIIs registered	Net Investment Rs. Crores
1993	131	2595.10
1994	281	6791.10
1995	337	3853.70
1996	427	10,803.60
1997	476	6207.30
1998	552	(-)1479.90
1999	492	6696.80
2000	556	6511.20
2001	482	13,292.70
2002(Jan.)	486	699.30

The names of the FIIs and information regarding the taxes paid by them are bing collected and will be laid on the Table of the House.